

2006 second-quarter sales

CeGeREAL, which ended its financial year on March 31, 2006, announces Q2 sales for 2006 standing at €14.2 million, of which €0.9 million came from taxes rebilled to lessees and was included in operating expenses.

2006 Q2 SALES				
In Thousands of Euros	Rents	Termination indemnities	Taxes rebilled to lessees	Sales
2006 Q2	13 491	(138)	940	14 293

Rents for the second quarter of 2006 are in line with expectations and with the first quarter of 2006. They represent 25.5% of rents for the 12-month period closing on December 31, 2005. The vacancy rate for the three properties owned by CeGeREAL remains negligible during the first quarter of 2006.

About CeGeREAL

CeGeREAL is a real estate company that specializes in the management of premium office property assets. Its main tenants are major national and international corporations, such as General Electric, Cap Gemini, TF1, Bouygues Telecom and Crédit Foncier de France.

The Company has developed a position in the office property investment market as an operator specializing in top-flight properties.

The Company's assets consist of three important properties located in the inner suburbs, near Paris. As of March 31, 2006, their estimated total value is approximately €868 million.

CeGeREAL opted in June 2006 for the French SIIC tax regime (Sociétés d'Investissements Immobiliers Cotées).

www.cegereal.com



Arcs de Seine



Tour Europlaza



Rives de Bercy