

Paris, February 28th, 2008

Press Release



Raphaël Tréguier joins CeGeReal as Managing Director

CeGeREAL announces the appointment of Raphaël Tréguier as Managing Director. He is in charge of the general management of CeGeREAL and his main mission will consist in developing the company, which already owns a portfolio estimated at more than 1 billion euros.

Before joining CeGeREAL, Raphaël Tréguier gained his experience from a 10-year career in Real Estate and Corporate Finance, and had worked in the Acquisition team at GE Real Estate France since 2001.

Raphaël holds a master's degree in management from the Paris-Dauphine University.

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Picture available upon request

About CeGeREAL

CeGeREAL is a real estate company that specialises in the management of premium office property assets. Its main tenants are major French and international corporations, such as General Electric, Cap Gemini, TF1, Bouygues Telecom and Crédit Foncier de France.

The Company has developed a position in the office property investment market as an operator specializing in top-flight properties. The Company's assets consist of three important properties located in the inner suburbs of Paris. As of September 30, 2007, their estimated total value, as determined by the independent appraiser CB Richard Ellis Valuation, is approximately €1.035 billion (excluding duties).

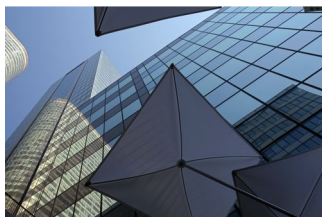
CeGeREAL opted in June 2006 for the French SIIC tax regime (Sociétés d'Investissements Immobiliers Cotées), with retroactive effect as of April 1, 2006.

On September 1, 2006, CeGeREAL's share was introduced in the Euronext index-IEIF "SIIC France" and joined the SBF 250 index on December 28, 2006.

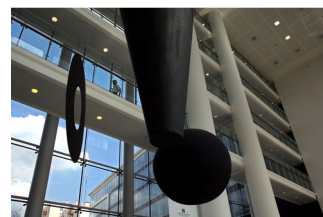
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