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Permanent information

Cegereal

HUAWEI TECHNOLOGIES EXPANDS ITS LEASE AT ARCS DE SEINE

Cegereal today announced that Huawei, one of the world's leading telecommunications providers, has expanded its lease at the Arcs de Seine property by doubling the space it occupies from 5,200 sq.m to 11,700 sq.m, for a minimum lease term of six years.

The Arcs de Seine office campus is located on the banks of the Seine in the heart of TMT Valley in Boulogne-Billancourt, a Greater Paris hub for the major players in the fast-growing communications and tech industries.

The Arcs de Seine occupancy rate now stands at 94% and virtually most of the space recently vacated by Boursorama has been relet. The remaining available surface area represents just 2,500 sq.m.

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About Cegereal

Created in 2006, Cegereal is a commercial property company that invests in prime office properties in Greater Paris. The portfolio's appraisal value is estimated at €1,209 million as of December 31, 2016 (replacement value).

To date, Cegereal is the first French property company with a fully certified portfolio from an environmental point of view (HQE and BREEAM "Very Good") and ranks as "Sector Leader" in the international benchmark GRESB.

Cegereal is a REIT listed on Euronext Paris since 2006, in compartment B (ISIN: FR0010309096). The Company had a market capitalization of €495 million on March 13, 2017.

www.cegereal.com.